

Audit Committee

Date/Time: August 24, 2017 4:30 PM – Superintendent's office

Present: Renee Garrett, Karl Kofod, Carol Woodward, Michael LoManto, Bruce Ellis

Discussion Items:

1. Reserve reconstruction. We need to right size some resources
2. Three reserve plans presented and discussed
3. Some reserves are overfunded and some are underfunded – change
4. Retirement Contribution Reserve and Capital Reserve

Carol Woodward